

**RESOLUTION NO: 2016-12-01**

**A RESOLUTION OF THE VILLAGE OF ANDALUSIA, ROCK ISLAND COUNTY, ILLINOIS, AUTHORIZING THE VILLAGE PRESIDENT TO APPLY FOR, AND ENTER INTO, LOAN AGREEMENTS WITH BLACK HAWK STATE BANK AND BENARDI SECURITIES FOR THE PURPOSE OF FUNDING THE WASTEWATER TREATMENT PLANT CELL 1 LAGOON PROJECT**

WHEREAS, The Village of Andalusia, Rock island County, Illinois owns and operates a Wastewater Treatment Plant; and

WHEREAS, The Village of Andalusia has begun a project to empty Lagoon Cell 1 at said Wastewater Treatment Plant; and

WHEREAS, said project will cost approximately One Million Three Hundred Thousand Dollars (\$1.3 Million) and;

WHEREAS, The Village will pursue funding for said project through sewer revenue bonds; and

WHEREAS, the Sewer Revenue Bond funds will not be available before said Wastewater Treatment Plant Cell 1 Lagoon project is completed; and

WHEREAS, The Village will pursue a short-term bond anticipation loan through Black Hawk State Bank.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ANDALUSIA, ROCK ISLAND COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: That the President and Board of Trustees of the Village of Andalusia, Illinois, hereby approves and authorizes the pursuit of a short-term bond anticipation loan through Black Hawk State bank.

SECTION 2: That the President and Board of Trustees of the Village of Andalusia, Illinois, hereby approves and authorizes the pursuit of Sewer Revenue bonds in the amount of One Million Three Hundred Thousand Dollars (\$1.3 Million), from Benardi Securities.

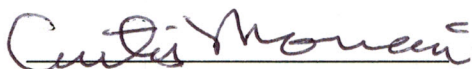
SECTION 3: That the President and Board of Trustees of the Village of Andalusia, Illinois, hereby approves and authorizes the President to execute the appropriate agreements, applications, and any further documentation necessary to effectuate this Resolution on behalf of the Village, including agreements with Black Hawk state bank and Benardi Securities

SECTION 4: That the provisions of this Resolution shall become effective following its passage and approval.

**ADOPTED** this 5<sup>th</sup> day of December, 2016, pursuant to roll call vote as follows:

	<b>AYES</b>	<b>NAYS</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Trustee Darren Woerber	X			
Trustee James Killian				X
Trustee Gary Kolls				X
Trustee Pam Einfeldt	X			
Trustee Jerry Neece	X			
Trustee Ray Stropes	X			

**APPROVED** this 16<sup>th</sup> day of December, 2016.

  
Curtis Morrow – Village President

**ATTEST:**

  
Shelly Hoffman – Village Clerk

(SEAL)